

# BULGARIAN CAPITAL MARKET

## DAILY BULLETIN

Friday, 21 October 2022

Issue of SFB Capital market JSC.

### END-OF-DAY PRICES

Bulgarian Stock Exchange - Sofia: 13.09.2022

BSE - Main market

BSE - Main market

BSE - Main market										
Last 52		BSE code	ISIN code	Company name	Capital BGN	Face Value BGN	Volume	Price		
High BGN	Low BGN							High BGN	Low BGN	Last BGN
Premium Shares Segment										
1,78	0,945	CCB	BG1100014973	Central Cooperative Bank JSC - Sofia	127 129 970	1	60 000	1,75	1,7	1,73
1,29	0,71	CHIM	BG1100046066	Chimimport JSC - Sofia	239 646 267	1	6 000	0,84	0,83	0,83
2,99	1,575	FIB	BG1100106050	First Investment Bank JSC - Sofia	110 000 000	1	4 360	1,98	1,95	1,95
8,65	6,1	KBG	BG11LUSTAT13	Korado Bulgaria JSC - Strazhitza	13 168 614	1	1 130	7,05	6,9	7,02
4,8	3,66	SFA	BG11SOSOBT18	Sopharma JSC - Sofia	134 797 899	1	11 768	4,5	4,48	4,48
Standard Shares Segment										
32,4	11	AGH	BG1100085072	Agria Group Holding JSC - Varna	6 800 000	1	402	28,8	28,2	28,36
10	6,5	ALCM	BG11ALSUAT14	Alcomet JSC - Shoumen	17 952 959	1	122	8,3	8,3	8,3
28,8	14	A4L	BG1100003166	Allterco JSC - Sofia	15 000 000	1	700	18,45	18,35	18,41
11,5	7,1	BSE	BG1100016978	Bulgarian Stock Exchange JSC - Sofia	6 582 860	1	1 834	9,8	9,65	9,76
11,45	5,7	DUH	BG1100038980	Doverie - United Holding JSC - Sofia	18 736 099	1	15 090	8,18	7,8	7,88
1,14	0,995	EAC	BG1100040101	Elana Agrocredit JSC - Sofia	36 629 925	1	3 438	1	1	1
25,2	10,7	I1C	BG1100011193	Eleven Capital JSC - Sofia	1 999 264	1	412	22,2	21,6	21,67
4,02	3,06	HSOF	BG1100008983	Holding Saint Sofia JSC - Sofia	9 940 391	1	320	3,8	3,8	3,8
44,4	40,8	HVAR	BG1100036984	Holding Varna (PF) JSC - Varna	6 485 897	1	150	43	42,6	42,87
59,5	20,8	NEOH	BG11NEDIAT11	Neochim JSC - Dimitrovgrad	2 654 358	1	352	39	38,8	38,9
5,78	4,3	SFT	BG1100086070	Sopharma Trading JSC - Sofia	34 276 050	1	1 292	5,78	5,7	5,74
12	8	SPH	BG1100005971	Stara Planina Hold JSC - Sofia	21 000 000	1	200	8,75	8,75	8,75
15,7	13,2	THQM	BG1100008074	Tchaikapharma - High Quality Medicines JSC - Sofia	82 200 000	1	300	15,4	15,4	15,4
53,6	14,55	TIB	BG1100014213	Telematic Interactiv Bulgaria SPLTD - Sofia	2 909 000	1	15 570	14,95	14,65	14,74
0,276	0,135	ZHBG	BG1100109070	Zarneni Hrani Bulgaria JSC - Sofia	195 660 287	1	1 232	0,17	0,17	0,17
REIT Shares Segment										
3,6	2,55	ATER	BG1100025052	Advance Terrafund REIT - Sofia	85 110 091	1	1 122	2,97	2,95	2,96
2,6	1,92	BREF	BG1100001053	Bulgarian Real Estate Fund REIT - Sofia	34 641 925	1	9 180	2,36	2,32	2,33
0,91	0,64	LAND	BG1100067054	Bulland Investments REIT - Sofia	15 008 125	1	1 860	0,67	0,67	0,67
0,985	0,51	FPP	BG1100042057	FairPlay Properties REIT - Sofia	33 145 400	1	4 748	0,89	0,89	0,89
9,55	5,15	SFI	BG1100031068	Sopharma Properties REIT - Sofia	21 415 928	1	1 036	9,55	9,05	9,27
Exchange Traded Products Segment										
0,7	0,3	SFAW	BG9200001212	Sopharma JSC - Sofia	134 797 899	1	14 000	0,6	0,58	0,59
Corporate Bonds Segment										

BaSE - Alternative Market

# CAPITAL MARKET DAILY BULLETIN - Friday, 21 October 2022

Last 52		BSE code	ISIN code	Company name	Capital BGN	Face Value BGN	Volume	Price		
High BGN	Low BGN							High BGN	Low BGN	Last BGN
BaSE - Shares Segment										
1,98	1,35	BGAG	BG1100151072	BG Agro JSC - Varna	40 357 440	1	18 908	1,59	1,5	1,53
0,46	0,22	LOMP	BG1100043071	Lomsko Beer JSC - Sofia	4 500 000	1	800	0,24	0,24	0,24
0,16	0,047	PTP	BG110PPLBT17	Plovdiv Tech park JSC - Plovdiv	26 272 085	1	480	0,05	0,05	0,05
9,1	3,9	TCH	BG1100009981	TK HOLD JSC - Sofia	8 539 384	1	60	7,7	7,7	7,7
0,27	0,15	HLEV	BG1100011995	Zlaten Lev Holding JSC - Sofia	6 481 960	1	17 948	0,27	0,27	0,27
BaSE - REIT Segment										
0,057	0,022	FUES	BG1100036042	Fund Estates Real Estate Investment Trust REIT - Sofia	23 394 706	1	2 980	0,03	0,03	0,03

## beam Market

Last 52		BSE code	ISIN code	Company name	Capital BGN	Face Value BGN	Volume	Price		
High BGN	Low BGN							High BGN	Low BGN	Last BGN
beam shares										
27,5	24,5	BEE	BG1500003220	Bee smart technologies JSC - Sofia	407	1	14	24,8	24,8	24,8
2,44	1,31	BDT	BG1500001208	Biodit JSC - Sofia	13 820 583	1	330	2,22	2,22	2,22
2996	1,28	DRON	BG1200007216	Dronamics SPLTD - Sofia	1 262	1	2 208	3,4	3,3	3,38
1017	2,42	HRC	BG1100016218	HR Capital JSC - Sofia	110 000	1	1 597	2,64	2,56	2,62
1,34	0,55	SIN	BG1500001216	Sin Cars Industry JSC - Sofia	50 000	1	4 322	0,95	0,91	0,92
20	13,3	SO	BG1500005217	Smart organik JSC - Sofia	1 500 000	1	150	15,8	15,2	15,4

## BSE INTERNATIONAL

Last 52		BSE code	ISIN code	Company name	CFI	Volume	Price		
High EUR	Low EUR						High EUR	Low EUR	Last EUR
BSE INTERNATIONAL									
41,24	28,665	NVV1	US6700024010	Novavax Inc.	ESVUFR	15	33,02	32,475	33,02
55,4	50,5	BAYN	DE000BAY0017	Bayer AG	ESVUFR	440	55,4	54,14	53,94
187,1	167,8	MRK	DE0006599905	MERCK KOMMANDITGESELLSCHAFT AUF AKTIEN	ESVUFB	60	179,5	175,4	174,6
112,6	98,9	SIE	DE0007236101	Siemens AG	ESVUFR	900	108,7	105,5	105,42
61,4	54,12	MBG	DE0007100000	Mercedes-Benz Group AG	ESVUFR	700	59,9	59,01	58,79
94,3	83,3	SAP	DE0007164600	SAP SE	ESVUFB	450	89	88,25	89
166,6	166,58	FB2A	US30303M1027	Meta Platforms Inc.	ESVUFR	45	166,6	166,58	166,58
45,33	40,3	BAS	DE000BAS1111	BASF SE	ESVUFR	750	45,33	44,5	44,65
153	137,8	VOW3	DE0007664039	Volkswagen AG	EPNXXB	600	153	152,1	151,06
76	64,4	PAH3	DE000PAH0038	Porsche Automobil Holding SE	EPNXXB	50	70	70	68,56
1,308	1,283	VODI	GB00BH4HKS39	Vodafone Group Public Limited Co.	ESVUFR	18000	1,283	1,283	1,283
109,88	100,3	NOVC	DK0060534915	Novo-Nordisk AS	ESEUFN	550	109,28	107,74	106,78
141,6	124,7	AMZ	US0231351067	Amazon.com Inc.	ESVUFR	100	129,24	129,24	129,24
79,51	72,12	BMW	DE0005190003	Bayerische Motoren Werke AG	ESVUFB	600	76,5	75,3	75,82
1,552	1,552	21P1	CA05156X8843	Aurora Cannabis Inc.	ESVUFR	1400	1,552	1,552	1,53
49,44	44,8	PFE	US7170811035	Pfizer Inc.	ESVUFR	100	47	46,8	46,78
435,55	406,35	SXR8	IE00B5BMR087	ISHARES VII PUBLIC LIMITED COMPANY - ISHARES S&P 500 - B UCITS ETF (ACC)	CEOGMS	3	413,65	413,65	411,85
37,5	32,98	FME	DE0005785802	Fresenius Medical Care AG & Co. KGaA	ESVUFB	50	34,98	34,98	35,02
7,96	7,96	PTX	US69608A1088	Palantir Technologies Inc.	ESVTFR	23	7,96	7,96	7,96
28,53	24,5	DTG	DE000DTR0CK8	Daimler Truck Holding AG	ESVUFR	400	26,75	26,62	26,18

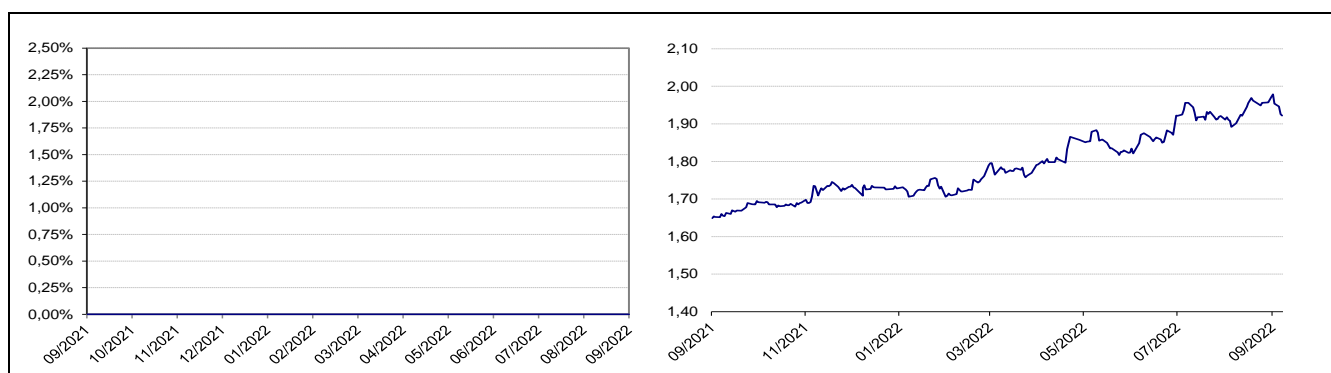
## MONEY MARKET

### Exchange rates of the Bulgarian National Bank (BNB) for 14.09.2022

Currency	Code	For	BGN	Change
British Pound	GBP	1	2,25344	- 0,00040
Japanese Yen	JPY	100	1,35352	- 0,00010
US Dollar	USD	1	1,92219	- 0,00380
Euro	EUR	1	1,95583	0,00000

Basic Interest Rate (last year)

Exchange Rate for USD (last year)



## ECONOMIC NEWS

- ⇒ **A total of 740 thousand people are expected to be covered by the measures of the Human Resources Development (HRD) 2021 - 2027 program, which was approved on August 1.** Its budget is slightly over BGN 3.8 billion. The measures are aimed at the labor market and the social inclusion of vulnerable groups. The first priority is the promotion of employment and skills development - 42% of the program's funds are directed in this direction. The goal is to reach more than 170 thousand employed and unemployed people for training to acquire new skills and to prepare more than 130 thousand people for the digital transition of the economy, to create new jobs and to support entrepreneurs. According to the second priority - social inclusion and equal opportunities, 37% of the funds of the program are provided. They will target 220,000 people. A special priority is the promotion of youth employment. Almost 19 percent of the funds under the program are directed to this direction. The goal is to reach 115,000 young people. Another priority is related to the promotion of employment and overcoming challenges related to the labor market, the quality of jobs, adaptation of enterprises to the conditions of the labor market, opportunities for the disabled, the elderly and other vulnerable groups to benefit. Another priority is specialized work with young people who are not involved in training, education or employment. Social innovation is also among the priorities.
- ⇒ **On September 19, the Bulgarian National Bank will hold an auction for the sale of interest-bearing treasury bonds with a maturity of ten years and six months (3,834 daily)** of the open type with a fixed interest rate from issue No. BG 20,400 16,219 dated January 27, 2016, with a maturity date of 27 July 2026. The nominal value of the offered papers is BGN 200,000,000 at an annual interest rate of 2.25 percent, the central bank specifies. The Ministry of Finance will offer for sale additional quantities of issue BG 20 400 16 219 from January 27, 2016 on an auction basis.
- ⇒ **They are legalizing what was built according to "Hemus" without documents, so as not to delay the highway**  
 The facilities built along the "Hemus" highway, for which a building permit has not been issued and there is no ready project, will be legalized by a special amendment to the Spatial Planning Act (ZUT). The draft changes have been released for public consultation. The essence of the changes now is that already built elements of the technical infrastructure, for which construction documents were not issued, become "tolerable" in the sense of the law and do not need to be demolished. The amendment is made in order to ensure that already started construction activities on the new lots on the "Hemus" highway do not become illegal. Already in 2019-2020, dikes, embankments, temporary roads and others were made along the sections between the fourth and sixth lots. However, it turned out for them that there were no approved projects, nor were building permits issued. With other changes, the running of electricity and other connections even to temporary movable objects will be done with a building permit. Another part of the changes eases the permit regime - for buildings that are yet to be built and have up to 3 dwellings, as well as for villas, there will be no requirement to discharge and treat waste water. However, this will apply to all other residential buildings in settlements and settlements without sewerage. At the moment, in our country, they are discharged en masse into septic tanks. A 5-year term is also given for compensating the people whose plots fell within the scope of greening areas according to the newly adopted general development plans. If the municipality does not undertake expropriation, the owner will have the right to attack the relevant development plan and change the status of the plot.
- ⇒ **Rising production costs accelerated lending**  
 Credit growth to non-financial corporations at the end of June stood at 10.6 percent year-on-year, with overdraft growth at 22.8 percent versus 5.6 percent at the end of last year.  
 The sustained environment of low nominal interest rates with rising inflation contributed to continued high demand for loans from households, which increased by 14.7 percent compared to June 2021. At the same time, there was an increase in consumer loans during the half-year (annual growth of 13% at the end of June compared to 12.3% at the end of May). The demand for housing loans remained high (with growth of 18.2% on an annual basis), and for the latter, the continued increase in real estate prices had an impact. Average weighted interest rates on consumer and housing loans decreased in June, to 7.53% and 2.51%, respectively, while those on new loans to non-financial enterprises slightly rose.

## GENERAL MEETINGS

### General Meetings of Public Companies with Agenda - Next 7 days

14.09.2022	
<b>Korado Bulgaria JSC - Strazhitza</b>	
<b>KBG</b>	
Adoption of the Annual Report for Year 2022	
<b>VF Alternativ JSC - Sofia</b>	
<b>VFAL</b>	
Adoption of the Annual Report for Year 2021	
15.09.2022	
<b>Dupnitsa-Tabak JSC - Dupnitsa</b>	
<b>DUBT</b>	
Adoption of the Annual Report for Year 2021	
20.09.2022	
<b>Kabile LB JSC - Yambol</b>	
<b>KABL</b>	
Extraordinary Meeting	
Changes of state (liquidation, insolvency etc.)	
<b>TK HOLD JSC - Sofia</b>	
<b>TCH</b>	
Extraordinary Meeting	
Changes in the Board of Directors	
21.09.2022	
<b>Infinity Capital AD - Sofia JSC - Sofia</b>	
<b>INF</b>	
Extraordinary Meeting	
Changes in the Board of Directors	
<b>Telelink Business Services Group JSC - Sofia JSC - Sofia</b>	
<b>TBS</b>	
Adoption of the Annual Report for Year 2022	

### Companies' General Meetings Today: 14.09.2022

Akademichno Stroitelstvo 98 JSC - Sofia	Rousse Building Company JSC - Rousse
Balkancar-ZPDEA G. Kostov JSC - Sofia	Samokov - Borovets 21 JSC - Samokov
Bitco Leasing JSC - Sofia	Samokov Borovets JSC - Samokov
Breeze Aviation JSC - Sofia	SMBE JSC - Kaloyanovo
Computest JSC - Sofia	Sofia Trade Chain JSC - Sofia
EnerSys JSC - Targovishte	Sofioplast - 96 JSC - Sofia
Institute of Air Transport-71 JSC - Sofia	Strotek JSC - Sofia
Korado Bulgaria JSC - Strazhitza	Technotest JSC - Sofia
Madara JSC - Shoumen	Terratest JSC - Sofia
Mura Borovets JSC - Borovetz	TZUM-Shopping & Office Centre JSC - Sofia
Nash Dom JSC - Sofia	VF Alternativ JSC - Sofia
Nash Dom Europe Holding JSC - Sofia	Videolux Holding JSC - Sofia
Paccor Bulgaria JSC - Sofia	Water Constructional Works - Blagoevgrad JSC - Zelen dol
Pirinplast JSC - Gotze Delchev	

## CORPORATE ACTIONS

### ⇒ **Sopharma Trading AD-Sofia (SFT)**

Notification by Sopharma AD under Art. 19 of Regulation (EU) No. 596/2014 of the European Parliament and Council of 16 April 2014 of transactions executed on 12 September 2022 (Disclosure)

### ⇒ **Sopharma Properties REIT-Sofia (SFI)**

Notification by Sopharma AD under Art. 19 of Regulation (EU) No. 596/2014 of the European Parliament and Council of 16 April 2014 of transactions executed on 12 September 2022 (Disclosure)

### ⇒ **Eleven Capital AD-Sofia (11C)**

Eleven Capital AD submitted to BSE a clarification of the notification under Art. 19 (3) of Regulation (EU) No. 596/2014 published on 25 August 2022. (Disclosure)

### ⇒ **Toplofikacia Pleven EAD-Pleven (TPZB)**

Notification under Art. 100b (7) of the POSA (Disclosure)

### ⇒ **Intercapital group PLC-Sofia (ICG)**

The extraordinary General Meeting of Shareholders of Intercapital group PLC dated 12 September 2022 has passed the following resolutions:

- Changes within the managing bodies of the company:

Releasing Roscapital Group EOOD, UIC 200829946, and Luck Capital Group EOOD, UIC 200984327, as members of the Board of Directors and electing Nadezhda Bogoeva and Antoniya Minkova (independent member) as new members of the Board of Directors with a 5-year mandate (Disclosure)

### ⇒ **Zenith Properties REIT-Plovdiv (ZENP)**

The new Audit Committee of Zenith Properties REIT has been registered with the Commission for Public Oversight of Statutory Auditors. (Disclosure)

Zenith Properties REIT-Plovdiv (ZENP)

The changes within the Board of Directors and the registered office address of Zenith Properties REIT have been entered into the Registry Agency. (Disclosure)

### ⇒ **Kabile-LB PLC-Yambol /in liquidation/ (KABL)**

Kabile-LB PLC /in liquidation/ has registered with the Registry Agency the extension of its liquidation period until 30 July 2023. (Disclosure)

### ⇒ **Sin Cars Industry PLC-Sofia (SIN)**

Sin Cars Industry PLC signed a cooperation agreement with RAM Europe S.A., Greece. (Disclosure)

### ⇒ **SE informs all its members that the auction for the sale of rights under the capital increase of Biodit PLC-Sofia (BDT2) will take place on 14 September 2022 /Wednesday/. At the auction will be offered 5,710,147 rights, to which no shares have been subscribed.**

The auction will be performed as the Exchange member, authorised to administer the capital increase, shall enter a market order for sale of the entire amount of unexercised rights. The order shall be entered within one (1) minute as of the start of the order entry phase of the respective auction.

The time frame for entering orders is from 1:15 pm until 1:45 pm. (Disclosure)

### ⇒ **ImPulse I PLC-Sofia (IMP)**

ImPulse I PLC notifies, that ImVenture I KDA and ImVenture II KDA signed an agreement for a partial exit from their investment in Browswave PLC. (Disclosure)

### ⇒ **ETC Issuance GmbH**

ISIN: DE000A3GMKD7

BSE code (mnemonic): ZETH

Type of corporate event: Bonus stocks: 1:1

Ex-Date: 14.09.2022 (All orders for instruments of this issue, which have been placed in the trading system before this date, will be deleted)

Source: Tradegate AG Wertpapierhandelsbank (Disclosure)

### ⇒ **Vanguard Funds Plc - Vanguard FTSE All-World UCITS ETF**

ISIN: IE00B3RBWM25

BSE code (mnemonic): VGWL

Type of corporate event: Dividend

Gross dividend amount per share: 0.495607 USD

Ex-Dividend Date: 15.09.2022 (All orders for instruments of this issue, which have been placed in the trading system before this date, will be deleted)

Source: WM (Disclosure)

⇒ **Taiwan Semiconduct.Manufact.Co ADRs**

ISIN: US8740391003

BSE code (mnemonic): TSFA

Type of corporate event: Dividend

Gross dividend amount per share: 0.457982 USD

Ex-Dividend Date: 15.09.2022 (All orders for instruments of this issue, which have been placed in the trading system before this date, will be deleted)

Source: Bloomberg/WM (Disclosure)

⇒ **iShares Nasdaq-100 UCITS ETF (DE)**

ISIN: DE000A0F5UF5

BSE code (mnemonic): EXXT

Type of corporate event: Dividend

Gross dividend amount per share: 0.021011 USD

Ex-Dividend Date: 15.09.2022 (All orders for instruments of this issue, which have been placed in the trading system before this date, will be deleted)

Source: WM (Disclosure)

⇒ **iShares STOXX Europe 600 UCITS ETF (DE)**

ISIN: DE0002635307

BSE code (mnemonic): EXSA

Type of corporate event: Dividend

Gross dividend amount per share: 0.403317 EUR

Ex-Dividend Date: 15.09.2022 (All orders for instruments of this issue, which have been placed in the trading system before this date, will be deleted)

Source: WM (Disclosure)

⇒ **iShares Dow Jones Global Titans 50 UCITS ETF (DE)**

ISIN: DE0006289382

BSE code (mnemonic): EXI2

Type of corporate event: Dividend

Gross dividend amount per share: 0.0333313 EUR

Ex-Dividend Date: 15.09.2022 (All orders for instruments of this issue, which have been placed in the trading system before this date, will be deleted)

Source: WM (Disclosure)

⇒ **Coca-cola Co.**

ISIN: US1912161007

BSE code (mnemonic): CCC3

Type of corporate event: Dividend

Gross dividend amount per share: 0.44 USD

Ex-Dividend Date: 15.09.2022 (All orders for instruments of this issue, which have been placed in the trading system before this date, will be deleted)

Source: Bloomberg/WM (Disclosure)

## COMPANY NEWS

- ⇒ **140 Bulgarians own a private plane or helicopter are entered in the civil aircraft register.** The total number of airplanes and helicopters of private individuals in our country exceeds 250, and the majority of them are not registered in Bulgaria, but in other European countries or the USA. Private individuals own 12 jets, which are also the most expensive aircraft owned by our compatriots. Vasil Bozhkov travels with the most expensive planes. These are the super-luxurious Bombardier Global 5000 and "Challenger CL 601". Bozhkov also owns another 7-seater Chesna Citation and a Learjet 60 XR jet. The second famous businessman who owns a very expensive plane is Valentin

Zlatev. He bought the ultra-luxury bespoke Learjet 60 XR in March 2015, which was previously owned by banker Tsvetan Vasilev. Among the aircraft owners is the businessman Mitko Sabev, as well as Valentin Zahariev. Owners of smaller airplanes are the Dinevi brothers. Businessmen Vetko Arabadzhiev and Nikolay Banev also have a plane and together they founded the country's first airline for VIP transportation. Their idea is to offer charters in the Balkan region. It was during this project that the two quarreled and separated their businesses. (Telegraph)

- ⇒ **The winners of the leading awards for the best employer in Bulgaria - Career Show Awards 2022 have been announced.** The winners were awarded among 457 applications distributed in over 70 categories highlighting the work of companies in our country. The "Best Employer" award went to SiteGround. And the only category in which the winner is determined by the audience - "Employer of the audience" - for the second year in a row, Lidl Bulgaria wins. The "Executive Director" award was presented to Tony McMurray for his work at Ingram Micro Bulgaria, and the Recruiter for 2022 is Kalina Valcheva from Ocado Technology.
- ⇒ **The Bulgarian Development Bank presented its new digital platform Business Booster**, which is a huge relief for micro, small and medium-sized companies in the country in need of financing, since the bank does not have a branch network. The platform was launched with the "Microstart" program, which offers financing of up to BGN 50,000. Users will be assisted by the digital assistant Vicky - a 3D animated image that will help them in every step of successfully using Business Booster. All necessary documents are completed and signed entirely online. To create a company profile, it is only necessary to enter the EIC and the data is loaded automatically through integration with the Commercial Register. A qualified electronic signature is also needed, for which the platform works with Eurotrust. By the end of the year, a back office system will be introduced that will speed up the examination of credit applications - Credit Quest. Business Booster also offers a free "Business Academy" - training with manuals, video lessons and a digital library, where all necessary forms and documents for starting a business are published, as well as a special tool for creating a business plan - Business Plan Wizard. To ensure entrepreneurs sell their products, BBR's new digital platform also enables them to easily and free open an online store with a built-in invoicing module.
- ⇒ **The Bulgarian startup for unmanned cargo transportation with transport drones "Dronamix" has announced a strategic manufacturing partnership with Cotesa** - a European manufacturer of components for aerospace and automotive companies. Under the agreement, the cargo drones developed by the company, which are expected to start serving commercial routes in Europe in 2023, will be manufactured at a Cotesa plant in Germany. Dronamix recently became the first cargo drone company to receive a European license. The company's unmanned aircraft - "Black Swan" can carry 350 kg of cargo at a distance of up to 2,500 km. Recently, Dronamix entered into a non-binding partnership with Australian aerospace composite solutions manufacturer Quickstep Holdings Limited, which will see Quickstep provide engineering and manufacturing services to Dronamix to accelerate production of the Black Swan cargo drone. At the end of May, the company also received a license for cargo flights in the European Union (EU).
- ⇒ **In the ranking with the economic indicators of the largest retail chains in Bulgaria, Pepco occupies the first place in terms of revenue growth. In 2021, they grew by 85% to BGN 132 million.** Pepco is also in the top 10 in terms of profit, which reached BGN 16.3 million, and in terms of profitability, it ranks in the prestigious fourth place with a net margin of 12.34%. Pepco offers a variety of home goods, clothing and underwear for the whole family with around 500 categories. The stores occupy over 1 million sq.m. commercial area throughout Europe. Since 2010, Pepco has seen a growth in the number of employees of over 1,000%, and they are currently around 24,000 across Europe. Over the past 10 years, the chain has increased the number of its stores dozens of times and entered dozens of new markets: for 2022, the new markets are Germany and Greece, and the opening of the first sites in Portugal and Bosnia and Herzegovina is planned for 2023. Thus Pepco will expand its presence to an impressive 19 countries on the Old Continent.
- ⇒ **The management of BDZ Holding is preparing the documents for the transfer of its emblematic building to the assets of the National Railway Infrastructure Company (NRI).** For more than 10 years, "BDZ Holding" and its subsidiary "BDZ - Freight Transport" have owed NKŽI about BGN 70 million for infrastructure fees. Together with the interest, this debt exceeded BGN 90 million, but about two years ago NKŽI and BDZ concluded a long-term agreement for deferred payment. The headquarters of NKŽI, located at 110 "Maria Luisa" Blvd. in the capital, is owned by NKŽI and BDZ. According to real estate brokers, whatever the valuation of the property shows, the real price of the built-up square meter in the beautiful building at the intersection of "G. S. Rakovski" - "Ivan Vazov" street, should not cost less than 3000 euros. With 7,800 sq m of built-up area, 50% of which is owned by NKŽI, the market valuation of the BDZ-half should be around EUR 11.7 million (3,900 sq m x EUR 3,000). Or to BGN 23.89 million. Therefore, even the transfer of the building at market prices would cover no more than a quarter of the outstanding infrastructure charges to NKRI. On June 2, 2018, a private bailiff officially announced the building for sale with an initial auction price of BGN 7.3 million. The plaintiff was a consortium of Western European banks that lent BDZ under the so-called Second Bond Loan. In March 2018, the company was ordered to pay 19.8 million euros to creditors, plus 1.9 million euros in legal costs. Then the building survived only for one reason: urgent intervention of the Cabinet "Borisov - 3" and another transfer of living budget money to another state company of apparatus breathing. Or rather - in a waking coma... Most recently, the idea of transferring all ownership of the BDZ headquarters to NKŽI was discussed at the end of 2020 - the beginning of 2021, when the general director of NKŽI was the current deputy-Minister of Transport Eng. Krasimir Papukchiiski. The building itself, in which BDZ has been

housed for 7 decades, was built in the early years of the 20th century as the headquarters of the former Bulgarian Agricultural Bank. In the period 1934-1944, it housed the Council of Ministers of the Kingdom of Bulgaria, and the desks of the prime ministers of that time were located precisely in today's office of the executive director of BDZ Holding. In fact, the building was huge, U-shaped, with facades facing today's Ivan Vazov, G. S. Rakovski" and "Slavyanska". However, during the Anglo-American bombing at the end of World War II, a bomb destroyed the entire wing of Slavyanska Street. The buildings of today's Ministry of Economy and Theater 199 were later built on the "spot". Although the bomb damaged the roof structure so that today's structure has almost nothing in common with the original one, the BDZ headquarters has been declared a cultural monument.

⇒ **Over BGN 150 million export of Bulgarian products with Lidl Bulgaria for the last 3 years**

More than BGN 150 million is the realized export by Bulgarian producers in Lidl's European network in the period 2019-2021. For the three years, 252 different products of 58 native companies reached 27 European markets thanks to the partnership with Lidl Bulgaria. For the period 2019-2021, Romania remains the country with the largest share – 36%, in the export turnover realized in Lidl's European trade network. For these 3 years, 34 native producers have exported 89 different products with a total value of BGN 55 million, and the best-selling product in our northern neighbour is whole grain bread with seeds. Among the top 5 countries in terms of exports are Greece with a turnover of BGN 32 million, which is 21% of the total turnover, Germany with 11.5% of the turnover, Serbia with 8.4% and Hungary with 9 million .or 6% of the realized turnover for the last 3 years.

⇒ **Three buffer parking lots in Vidin will ease traffic across Danube Bridge II**

Three buffer parking lots on Bulgarian territory and an expansion of the border crossing on the Romanian side are planned to ease the traffic of trucks across the Danube Bridge II near Vidin-Calafat. This was announced by the director of the Bulgarian-Romanian company, operator of the facility, Ludmil Dimitrov. Such a solution to the problem was discussed in mid-August, in Bucharest, at a meeting of the company's supervisors. On the Bulgarian side, three possible sites will be proposed, suitable for the construction of buffer TIR parking lots in Vidin, with the aim of easing traffic to the Vidin-Kalafat Danube Bridge checkpoint. Some have already been selected, but their study and approval by the Ministries of Transport and Regional Development is pending. They are located along the ring road of the city of Vidin in the direction of the exit from Bulgaria to Romania. Two of the areas under discussion are state property. One of the properties, with a size of about 310 decares, is located immediately before the bridge facility, borders the E-79 road and the railway. the line of the Danube Bridge Vidin - Calafat. The other property is in the area of the "Ruptsi" road junction and is about 105 decares. The third municipal property proposed for buffer parking is located opposite the Complex Experimental Station in Vidin and has an area of about 46 decares.

⇒ **"Sin Kars" signed a contract with the largest manufacturer of garbage processing and cleaning machines in the Balkans**

The manufacturer of electric cars from Ruse "Sin Cars Industry" JSC has signed a contract with RAM Europe S.A., Greece, which is the largest manufacturer of light and heavy garbage processing and garbage cleaning machines in the Balkans. The Greek company has ordered one L CITY of the Pickup model (with an open body), which should be delivered in November of this year, "Sin Cars" reports. This is the first direct contract of "Sin Cars Industry" AD with a European manufacturing company, the company emphasizes in its announcement. The Greek company takes over the representation of L CITY cars on the territory of Greece and Cyprus, and the main focus will be municipalities and companies engaged in the field of garbage collection, and especially on the islands of Greece.

⇒ **The deadline for the liquidation of "Kabile-LB" is extended until July 30, 2023**

The deadline for the liquidation of the former company for the production of dairy products "Kabile-LB" JSC-Yambol has been extended until July 30, 2023. This is announced by the company through BSE- Sofia. The new deadline for liquidation of the company is entered in the Commercial Register. The enterprise ceased production in 2003 by order of the Regional Veterinary Medical Service (RVMS) in Yambol. In 2015, a private bailiff put up for sale all the properties owned by the company in relation to the now repealed paragraph 8 of the Transitional and Final Provisions of the Privatization and Post-Privatization Control Act, which allows the state, through the line agency, to establish a legal mortgage on the property of privatized companies if the buyer has not fulfilled his contractual obligations. The text was canceled after the European Commission (EC) started criminal proceedings against Bulgaria because of it. However, Parliament did not legislate how to proceed with the already registered mortgages and enforcement against the company continued. In 2021, "Kabile-LB" condemned the National Assembly and the Privatization Agency (now the Agency for Public Enterprises and Control) in the Supreme Court of Cassation (SC) for violating EU law due to the enforcement. The two institutions must pay the company BGN 426,538 in compensation for property damage caused.

⇒ **Funds with the participation of "ImPuls I" are partially exiting their investment in the company Browswave**

The investment funds "ImVenture I KDA" and "ImVenture II KDA", in which the public company "ImPuls I" AD has a stake, are partially exiting their investment in Browswave. This is reported by the public company through the site x3news.bg. The funds are selling 25% of Browswave's capital, or a total of 12,500 available, ordinary registered shares with a nominal value of BGN 1, for an undisclosed amount. The buyer of the shares is a person related to the founder of Browswave. "The value of the transaction is comparable to the fair value of the positions reflected in the

portfolios of "ImVenture I KDA" and "ImVenture II KDA", the announcement states. The two companies retain a minority stake in Browswave totalling 5% of its capital. The transaction is carried out through a contract for the sale of shares with deferred payment and repayment of the loan granted to the start-up according to a pre-contractual term. Browswave offers business intelligence and online sales and pricing tools to collect and analyze data and manage core categories and assortment.

#### ⇒ The Supreme Court overturned Ovcharov's conviction for "Mini Bobov dol"

The Supreme Court of Cassation overturned the two-year suspended sentence of Rumen Ovcharov, the former Minister of Economy and Energy from the "Stanishev" cabinet, who was found guilty of manifest impoverishment. The special appellate court found that Ovcharov did not exercise enough control over the former director of "Mini Bobov Dol" Plamen Stefanov, as a result of which, through a lease agreement, the exclusive rights to extract coal from "Mini Bobov Dol" were transferred to the company "Oranovo". which is associated with the energy boss Hristo Kovacki. The two-year suspended sentence for Ovcharov does not seem to be as big a problem as the 16 million BGN damages recognized by the appeals court. The special court ruled that the former minister must reimburse this amount to the state. However, the Supreme Court overturned this decision as well. Plamen Stefanov's two-year conditional sentence is also annulled, as well as the respected civil suit against him - for over BGN 22 million. Anna Yaneva was acquitted of the charge of intentional bankruptcy in her capacity as Deputy Minister of Economy and Energy. The Supreme Court accepted the complaints of the defendants as well-founded, although not for all the reasons presented. According to the supreme judges, gross violations were committed when passing the sentence. The Special Court ruled outside the framework set in the prosecution's indictment, admitted contradictions in the reasons, put the defendants in a situation to find out from the verdict itself what crime they had committed, the Supreme Court says. "The appellate court based its conclusions on the facts on unfit sources, and also on only part of the evidence in the case; it did not state reasons why some evidence was preferred over others that contradicted it," added the Supreme Court's verdict.

## TOP 10 INDEX

### Manufacture of footwear

#### Top 10 companies by Total income for 2020

	Company	Total income 2020 (thous. BGN)
1	Barry KBK Group LTD - Peshtera	14 107
2	Galp SPLTD - Kyustendil	12 323
3	Technomat Mercury SPLTD - Gabrovo	10 354
4	Ingiliz 2009 SPLTD - Peshtera	7 088
5	Cavaler Union 2001 SPLTD - Sofia	5 765
6	Marcus Company SPLTD - Gotze Delchev	5 366
7	Riva Shoes LTD - Dobrich	5 000
8	Italbul Shoes SPLTD - Sofia	4 401
9	Comfort KE SPLTD - Sofia	4 128
10	Espansione LTD - Kyustendil	3 834